

JIWA

ACCOUNTS
FOR EVERYTHING

Landed Cost



Getting your Shipment Costs Right

JIWA Landed Cost streamlines the management of goods' shipments and calculates the actual costs associated with importing.

JIWA Landed Cost incorporates import costs into inventory using many different cost allocation methods - so your costs are accurate. JIWA Landed Cost also manages additional associated charges such as; costs of duty, customs, freight, insurance, taxes, brokers' fees and commissions.

JIWA Landed Cost is a fully integrated feature of JIWA Financials.

■ Consolidated Shipments

JIWA Landed Cost is shipment based and caters for a variety of workflows; from a simple one-purchase order/one-supplier scenario through to the consolidation of many purchase orders from multiple suppliers in the one shipment.

■ Actual Costs

JIWA Landed Cost enables actual costs to be added to the inventory value at the time of receiving goods from your supplier whilst leaving the shipment open. JIWA Landed Cost allows additions and other changes to costs to be made in the system even after your goods have been shipped out to your customers.

■ Unpacking Containers

Whilst unloading containers, goods may be received into stock. Each shipment can be split into many receipts of goods, allowing you to cross dock goods, part receive and ship out, without having to completely unpack prior to shipping goods out to your customers.

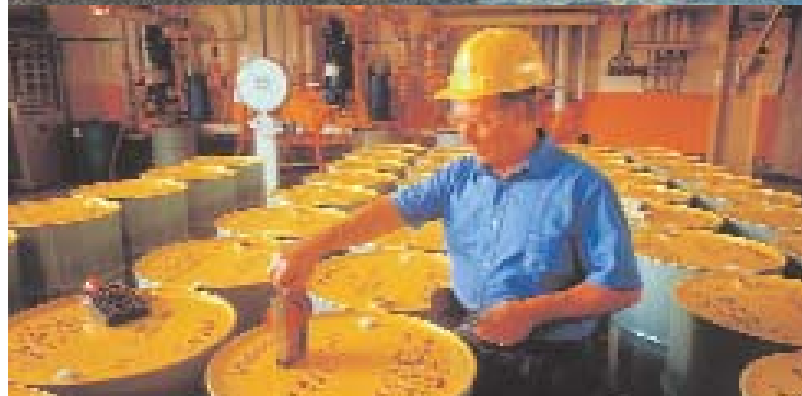
■ Ease of Use

JIWA Landed Cost forms are built with clarity and ease of use.

■ Record Shipment details

You can track the full shipment lifecycle. Departure date, arrival date, receival date, waybill, vessel and container information are all recorded. Shipment details can be viewed on the one screen.

Continued Overleaf



Value of Taxable Imports

Timing differences and exchange rate variations create a value of imported goods upon which GST, duty and charges are calculated, which differs from the valuation that you may use several days or weeks later. This impacts the Value of Taxable Imports (VOTI) and the amount of GST you are deemed to have paid or need to pay at import.

JIWA have created a special VOTI workflow to assist you to process these GST variations. The **JIWA Landed Cost - VOTI workflow** allows the correct GST and purchase figures to be entered for the Business Activity Statement (BAS) at the time of entering the Landed Cost Shipment.

Matching Suppliers' Invoices

Supplier invoicing from goods' shipments is a one-step process in **JIWA Financials**. All landed costs can be added to a shipment before it is invoiced. Invoices can then be approved at the shipment's form, which completes the shipment and invoicing process. There is no need for separate processing.

Integrates with Inventory

JIWA Landed Cost seamlessly integrates with **JIWA Financials Inventory**. When goods are brought in from overseas, additional costs incurred can be added to the carrying cost of inventories. Import Costs can be allocated over the received goods in five predefined ways; Cost, Quantity, Weight, Cubic or Manually. These methods are individually editable to suit your needs, so you can achieve exactly what you want.

Integrates with Purchasing

JIWA Landed Cost runs concurrently with the standard **JIWA Financials Purchasing** features. Only purchase orders that you need to manage with **JIWA Landed Cost** are handled using Landed Cost.

Audit Trails

JIWA Landed Cost keeps all transaction data for each shipment for access at any time in the future. Transaction reports are standard with the system.

Reports

The comprehensive list of reports standard with **JIWA Landed Cost** enables management to understand their position in relation to the shipments of goods, historical, current and future - all with accurate costing details. That's the reason you need **JIWA Financials Landed Cost**.

- Shipment cost detailed report
- Shipment invoice by status report
- Shipment cost by status report
- Inventory booked in but not invoiced report



ABOUT US

JIWA Financials has assisted a large number of small to mid-sized businesses in a diverse range of industries, including: technology, food, hardware, clothing and footwear, milling, white goods, stationery and office suppliers, importers, drug wholesalers, e-commerce sites and many others. **JIWA Financials** utilises the Microsoft SQL server for its database and is built on other award winning Microsoft technologies.

CONTACT INFO

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